

PROPOSAL FOR BONDS

May 27, 2026

Dr. Bibi Taylor
 Director of Finance/County Treasurer
 Union County Administration Building
 Elizabethtown Plaza
 Elizabeth, New Jersey 07207

Dear Dr. Taylor:

Subject to the provisions of the attached "Notice of Sale", which is hereby made a part hereof, we will pay for the \$29,250,000* Bonds (consisting of \$19,980,000* General Improvement Bonds of 2026, \$1,270,000* County Vocational-Technical School Bonds of 2026 (New Jersey School Bond Reserve Act), \$4,000,000* County College Bonds of 2026 (Series A) (Chapter 12 State Aid) and \$4,000,000* County College Bonds of 2026 (Series B); collectively, the "Bonds") of the County of Union, New Jersey, described in said Notice of Sale, the sum of \$_____ and, in addition thereto, accrued interest from the date of the Bonds to the date the Bonds are paid for by us, provided the Bonds bear interest at the rate or rates per annum, as follows:

<u>Maturity Date</u>	<u>Amount*</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount*</u>	<u>Interest Rate</u>
2027	\$1,395,000	_____ %	2036	\$2,255,000	_____ %
2028	1,495,000	_____ %	2037	1,200,000	_____ %
2029	1,605,000	_____ %	2038	1,250,000	_____ %
2030	1,715,000	_____ %	2039	1,300,000	_____ %
2031	1,825,000	_____ %	2040	1,350,000	_____ %
2032	1,935,000	_____ %	2041	1,400,000	_____ %
2033	1,995,000	_____ %	2042	1,400,000	_____ %
2034	2,105,000	_____ %	2043	1,400,000	_____ %
2035	2,205,000	_____ %	2044	1,420,000	_____ %

*Preliminary, subject to change.

Prior to or simultaneously with submitting this Proposal for Bonds, we submitted a cash wire or a certified, cashier's or treasurer's check drawn upon an incorporated bank or trust company for \$585,000 payable to the order of the County of Union to be applied in accordance with said Notice of Sale.

Name of Institution: _____

By: _____

Title: _____

Return to the above-named bidder of the check mentioned in the above proposal is hereby acknowledged (if applicable).

Each bidder is requested to supply the following for information purposes only and not as part of the foregoing bid:

True Interest Cost (TIC) _____ %

This bid is a firm offer for the purchase of the Bonds identified in the Notice of Sale, on the terms set forth in this bid form and the Notice of Sale, and is not subject to any conditions, except as permitted by the Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds.